



## **BEARFACTS 1993 – 2003**

### **Boston-Cambridge-Quincy (MSA) [14460]**

Boston-Cambridge-Quincy is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 4,456,462 ranked 11th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Boston-Cambridge-Quincy had a per capita personal income (PCPI) of \$42,794. This PCPI ranked 6th in the United States and was 136 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.2 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Boston-Cambridge-Quincy was \$27,138 and ranked 8th in the United States. The 1993-2003 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Boston-Cambridge-Quincy had a total personal income (TPI) of \$190,707,890\*. This TPI ranked 7th in the United States. In 1993 the TPI of Boston-Cambridge-Quincy was \$112,993,524\* and ranked 6th in the United States. The 2003 TPI reflected an increase of 1.2 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boston-Cambridge-Quincy. In 2003 net earnings accounted for 71.4 percent of TPI (compared with 70.0 in 1993); dividends, interest, and rent were 16.7 percent (compared with 18.0 in 1993); and personal current transfer receipts were 11.9 percent (compared with 12.0 in 1993). From 2002 to 2003 net earnings increased 1.2 percent; dividends, interest, and rent decreased 2.2 percent; and personal current transfer receipts increased 6.1 percent. From 1993 to 2003 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Boston-Cambridge-Quincy increased from \$162,350,043\* in 2002 to \$164,001,071\* in 2003, an increase of 1.0 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$93,610,638\* to the 2003 estimate was 5.8 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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